

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A1 Unaudited Condensed Consolidated Income Statement**  
**For the quarter ended 30 September 2011**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2010 (RESTATED) RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 (RESTATED) RM'000
Revenue	82,413	59,977	305,086	326,227
Cost of sales	(34,040)	(27,471)	(139,181)	(188,381)
Gross profit	48,373	32,506	165,905	137,846
Other income	36,551	8,342	60,689	32,820
Other expenses	(2,586)	(27,008)	(107,717)	(93,512)
Operating profit	82,338	13,840	118,877	77,154
Finance costs	(26,146)	(28,066)	(80,262)	(83,087)
Share of profit of associates	23,036	30,007	74,471	78,148
Profit before tax	79,228	15,781	113,086	72,215
Income tax and zakat	(7,676)	(2,856)	(28,559)	(9,761)
Profit for the period	71,552	12,925	84,527	62,454
Attributable to:				
- Owners of the parent	56,396	15,298	78,310	55,565
- Minority interests	15,156	(2,373)	6,217	6,889
	71,552	12,925	84,527	62,454
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)	11.8	3.2	16.4	11.7
Diluted EPS (sen)	11.8	3.2	16.4	11.7

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A2 Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 September 2011**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2010 (RESTATED) RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 (RESTATED) RM'000
Profit for the period	71,552	12,925	84,527	62,454
Other comprehensive income (net of tax):-				
(Loss)/gain in fair value of available-for-sale financial assets	(10,001)	1,139	(12,624)	5,414
Share of other comprehensive income of associate	489	4	458	(66)
	<u>(9,512)</u>	<u>1,143</u>	<u>(12,166)</u>	<u>5,348</u>
Total comprehensive income for the period	<u>62,040</u>	<u>14,068</u>	<u>72,361</u>	<u>67,802</u>
Attributable to:				
- Owners of the parent	47,126	16,612	66,367	60,272
- Minority interests	14,914	(2,544)	5,994	7,530
	<u>62,040</u>	<u>14,068</u>	<u>72,361</u>	<u>67,802</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**

Company No. 23737 K

**Unaudited Condensed Consolidated Statement of Financial Position**

As at 30 September 2011

	30-Sep-11	Audited 31-Dec-10 (Restated)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	213,673	219,762
Land held for property development	316,061	344,025
Investment properties	3,618	4,783
Investments in associates	713,474	635,576
Investment securities	29,852	245,826
Club membership	1,620	1,620
Intangible assets	52,266	53,742
Concession rights	324,980	335,641
Goodwill	127,300	127,300
Long term receivables	117,498	165,769
Amount due from grantor	308,094	308,258
Amount due from ultimate holding corporation	115,101	115,101
Amount due from immediate holding company	26,708	27,340
	<u>2,350,245</u>	<u>2,584,743</u>
<b>Current assets</b>		
Inventories	34,846	47,255
Property development costs	318,262	340,785
Receivables	547,404	414,561
Tax recoverable	1,458	6,876
Cash and bank balances	63,633	84,057
	<u>965,603</u>	<u>893,534</u>
<b>TOTAL ASSETS</b>	<b><u>3,315,848</u></b>	<b><u>3,478,277</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	476,824	476,824
Reserves	631,913	578,560
	<u>1,108,737</u>	<u>1,055,384</u>
Minority interests	166,998	161,098
Total equity	<u>1,275,735</u>	<u>1,216,482</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	966,972	927,375
Long term payables	396,429	377,561
Deferred membership income	1,483	1,506
Deferred tax liabilities	127,331	132,495
	<u>1,492,215</u>	<u>1,438,937</u>
<b>Current liabilities</b>		
Payables	259,733	338,856
Borrowings (interest bearing)		
- bank overdraft	32,022	79,011
- others	220,068	374,551
Taxation	36,075	30,440
	<u>547,898</u>	<u>822,858</u>
Total liabilities	<u>2,040,113</u>	<u>2,261,795</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>3,315,848</u></b>	<b><u>3,478,277</u></b>

Net Assets Per Ordinary Share Attributable to owners of parent (RM)

2.33

2.21

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Changes In Equity**  
**For the period 30 September 2011**

	Attributable to Owners of the Parent											Distributable		
	Equity total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves RM'000	Non Distributable								Retained Earnings RM'000
Capital reserve RM'000						Equity component of loan to parent RM'000	Revaluation reserve RM'000	Currency translation reserve RM'000	General reserve RM'000	Fair value reserve RM'000	Share Option Reserves RM'000			
At 1 January 2011, as previously stated	1,116,596	937,621	476,824	34,228	143,766	30,243	(2,867)	127,367	(68)	8,000	(21,422)	2,513	282,803	178,975
Effects of adoption IC Interpretation 12	99,886	117,763	-	-	-	-	-	-	-	-	-	-	117,763	(17,877)
As restated	1,216,482	1,055,384	476,824	34,228	143,766	30,243	(2,867)	127,367	(68)	8,000	(21,422)	2,513	400,566	161,098
Total comprehensive income	72,361	66,367	-	-	(11,943)	-	-	-	477	-	(12,420)	-	78,310	5,994
Transactions with owners:														
Grant of equity-settled share options to employees	1,290	1,290	-	-	1,290	-	-	-	-	-	-	1,290	-	-
Acquisition of additional interest in a subsidiary	(94)	-	-	-	-	-	-	-	-	-	-	-	-	(94)
Dividend for the financial year ending 31 December 2011	(7,152)	(7,152)	-	-	-	-	-	-	-	-	-	-	(7,152)	-
Dividend for the financial year ended 31 December 2010	(7,152)	(7,152)	-	-	-	-	-	-	-	-	-	-	(7,152)	-
Total transactions with owners	(13,108)	(13,014)	-	-	1,290	-	-	-	-	-	-	1,290	(14,304)	(94)
<b>At 30 September 2011</b>	<b>1,275,735</b>	<b>1,108,737</b>	<b>476,824</b>	<b>34,228</b>	<b>133,113</b>	<b>30,243</b>	<b>(2,867)</b>	<b>127,367</b>	<b>409</b>	<b>8,000</b>	<b>(33,842)</b>	<b>3,803</b>	<b>464,572</b>	<b>166,998</b>
At 1 January 2010, as previously stated	1,155,678	969,804	475,824	34,228	168,123	30,243	-	127,367	-	8,000	-	2,513	291,629	185,874
Effects of adoption IC Interpretation 12	69,310	81,732	-	-	-	-	-	-	-	-	-	-	81,732	(12,422)
Effects of adoption FRS 139	(55,145)	(53,258)	-	-	(28,636)	-	(2,867)	-	-	-	(25,769)	-	(24,622)	(1,887)
As restated	1,169,843	998,278	475,824	34,228	139,487	30,243	(2,867)	127,367	-	8,000	(25,769)	2,513	348,739	171,565
Total comprehensive income	67,799	60,269	-	-	4,702	-	-	-	(110)	-	4,812	-	55,567	7,530
Transactions with owners:														
Dividend for the financial year ended 31 December 2009	(14,276)	(14,276)	-	-	-	-	-	-	-	-	-	-	(14,276)	-
Total transactions with owners	(14,276)	(14,276)	-	-	-	-	-	-	-	-	-	-	(14,276)	-
<b>At 30 September 2010</b>	<b>1,223,366</b>	<b>1,044,271</b>	<b>475,824</b>	<b>34,228</b>	<b>144,189</b>	<b>30,243</b>	<b>(2,867)</b>	<b>127,367</b>	<b>(110)</b>	<b>8,000</b>	<b>(20,957)</b>	<b>2,513</b>	<b>390,030</b>	<b>179,095</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2011**

	<b>9 months ended</b> <b><u>30/09/2011</u></b>	<b>9 months ended</b> <b><u>30/09/2010</u></b> <b>(Restated)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax and zakat	113,086	72,215
Adjustment for non-cash items	(78,071)	(32,536)
Adjustment for non-operating items	79,491	74,702
Operating (loss)/profit before working capital changes	114,506	114,381
(Increase)/decrease in working capital:		
Net change in current assets	(24,998)	(75,677)
Net change in current liabilities	(61,770)	(88,610)
Cash generated from/(used in) operating activities	27,738	(49,906)
Tax and zakat paid, net of refunds received	(22,495)	(11,872)
<b>Net cash generated from/(used in) operating activities</b>	<b><u>5,243</u></b>	<b><u>(61,778)</u></b>
<b>Cash Flows From Investing Activities</b>		
Dividends received	2,031	29,556
Interest received	771	782
Purchase of property, plant and equipment	(3,717)	(2,109)
Proceeds from disposal of investment securities	228,226	-
Proceeds from disposal of investment properties	4,300	-
Proceeds from disposal of property, plant and equipment	-	12
Investment in associates	(5,000)	-
<b>Net cash generated from investing activities</b>	<b><u>226,611</u></b>	<b><u>28,241</u></b>
<b>Cash Flows From Financing Activities</b>		
Dividend paid	(7,152)	(14,276)
Interest paid	(67,156)	(59,810)
Drawdown of borrowings	12,800	57,000
Repayment of borrowings	(143,781)	(47,390)
<b>Net cash used in financing activities</b>	<b><u>(205,289)</u></b>	<b><u>(64,476)</u></b>
Net increase/(decrease) in cash and cash equivalents	26,565	(98,013)
Cash and cash equivalents at 1 January	(2,406)	75,277
Cash and cash equivalents at 30 September	<b><u>24,159</u></b>	<b><u>(22,736)</u></b>
Cash and cash equivalents included in the statement cash flows comprise:		
	As at	As at
	<u>30-Sep-11</u>	<u>30-Sep-10</u>
Cash and bank balances	30,650	41,766
Deposits (excluding deposits pledged)	25,531	18,732
Bank overdrafts	(32,022)	(83,234)
	<b><u>24,159</u></b>	<b><u>(22,736)</u></b>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)